

6.—Group Life Insurance Effected and in Force in Canada by Companies under Federal Registration, 1960-62

Year and Nationality of Company	Effected		In Force Dec. 31			
	Policies	Amount	Policies	Certificates	Amount	Average Amount per Certificate
	No.	\$	No.	No.	\$	\$
1960						
Canadian.....	2,746	1,138,360,835	17,618	9,339,582	9,747,785,180	1,044
British.....	106	46,156,941	380	31,623	158,683,178	5,018
Foreign.....	3,324	301,489,442	17,536	3,259,336	4,496,619,617	1,380
1961						
Canadian.....	2,863	1,357,079,668	18,843	10,170,774	11,131,537,939	1,094
British.....	110	29,561,999	468	38,097	195,151,774	5,122
Foreign.....	3,130	348,369,239	17,899	3,336,581	4,745,423,280	1,422
1962						
Canadian.....	2,704	1,221,572,073	20,164	11,112,827	12,606,774,560	1,134
British.....	113	24,357,460	551	46,905	228,824,414	4,878
Foreign.....	2,910	336,899,180	17,934	3,765,010	5,213,553,366	1,385

7.—Insurance Death Rates in Canada, 1960-62

Type of Insurer	1960			1961			1962		
	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000
	No.	No.		No.	No.		No.	No.	
All companies, ordinary.....	7,363,722	39,383	5.4	7,778,686	41,728	5.4	7,935,499	42,901	5.4
All companies, industrial.....	2,820,903	29,042	10.3	2,439,055	29,102	11.9	2,292,344	29,057	12.7
Fraternal benefit societies.....	503,631	4,154	8.3	482,395	4,248	8.8	486,537	4,067	8.4
Totals.....	10,688,256	72,579	6.8	10,700,136	75,078	7.0	10,714,380	76,025	7.1

Subsection 3.—Finances of Companies Transacting Life Insurance under Federal Registration

The financial statistics in Tables 8 and 9 relate only to life insurance transacted by companies under federal registration. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only. On the other hand, the assets and liabilities, revenue and expenditure of Canadian companies are given for total business, including business arising outside of Canada as well as in Canada.